



Hold for release at 8:00 a.m., June 20, 2008

AUGEN GOLD INTERSECTS 15.13G/T GOLD OVER 8.35 METRES AT JEROME MINE

(Toronto, Ontario – June 20, 2008) Augen Gold Corp. (“Augen Gold” or the “Company”) (TSX-V: AUJ) today announced the results of assays received from the first two holes drilled during its winter diamond drill program at its 100% owned past-producing Jerome Gold Mine, south-west of Timmins, Ontario. Between January 3 and March 10, 2008, Augen Gold completed 10,449 metres of NQ-sized core drilling in 21 holes to explore the depth and strike extent of the Jerome Gold Mine. The first two holes were drilled to validate historical drill holes. Please refer to the drilling map on the website: www.augengold.ca

Highlights

- Initial results have confirmed the results of two historical drilling campaigns, yielding potentially economic grades and widths of gold mineralization.
- Drill hole AG08-02 intersected 15.13 g/t Au over a core length of 8.35 metres between 133.65 m and 142.00 m, which included an interval of 3.60 m grading 31.32 g/t Au. A second zone of mineralization grading 7.93 g/t Au was intersected over a core length of 4.00 m between 165 and 169 m, including 23.2 g/t Au between 168 and 169 m.
- Drill hole AG08-01 intersected 71.2 g/t Au over a core length of 0.42 m between 165.10 and 165.52 m, and 10.25 g/t Au over a core length of 1.04 m between 193.93 and 194.97 m.

“We are more than pleased with the results of the first two holes which have not only confirmed the results of two historical holes, but also demonstrate the high grade nature of the deposit. The gold grades received are well in excess of the historical average grade of the deposit of 6.38 grams per tonne when the mine was in operation in the 1940s. In particular, the results from AGC08-02 are very exciting not only for gold but also for its by-product molybdenum content. These intersections yielded potentially economic grades and widths. We look forward to further updating the market with assay results in the coming weeks,” says Michael Fowler, President and CEO of Augen Gold.

Hole AG08-01 twinned Muscocho Exploration’s hole S88-114, which tested the South Zone 1, returning a value of 11.38 g/t Au over a core length of 4.97 m between 182.03 and 186.99 m. Augen Gold’s two shorter intersections are interpreted as splays of the same zone lying 20 m above and 13 m to the north of the Muscocho intercept, within a broad alteration zone containing anomalous gold values greater than 0.1 g/t Au. Hole AG08-01 was extended to intersect the Main Zone. Only anomalous gold values were returned from the Main Zone, with the best intercept being 0.19 g/t Au over a core length of 8.64 m between 376.97 and 384.11 m.

As is typical of the mineralization at the Jerome Mine, high gold values are accompanied by silver, which was a co-product of mining between 1941 and 1943, and significant amounts of molybdenum. Much of the molybdenite is very fine grained, but with molybdenum values in the range of 0.5 to 3 pounds per ton commonly accompanying gold mineralization, we intend to conduct analysis on its recoverability.

Augen Gold Drill Hole AG08-01:

From (m)	To (m)	Core Length (m)	True Width (m)	Gold (g/t)	Silver (ppm)	Molybdenum (ppm)
165.10	165.52	0.42	0.3	71.2	11.4	1,710
193.93	194.97	1.04	0.75	10.25	3.3	971



Muscocho Drill Hole S88-114:

From (m)	To (m)	Core Length (m)	True Width (m)	Gold (g/t)	Silver (ppm)	Molybdenum (ppm)
182.03	186.99	4.97	3.51	11.38	na	na

na = not available. Molybdenum was not assayed.

Augen Gold’s drill hole AG08-02 twinned Osprey Gold Corporation’s hole JX04-24, testing the Main Zone. Osprey’s hole steepened slightly and intersected the Main Zone at a vertical depth of 125 m. Augen Gold’s drill hole AG08-02 flattened slightly and intersected the Main Zone at a vertical depth of 100 m. Hole AG08-02 penetrated old workings on the 350 foot level (106.7 m), at down-hole depth of 144 to 146 m. Two intersections interpreted as the North Main Zone were encountered by AG08-02 between 160 and 163 m and between 165 and 169 m:

A detailed description of results from Augen Gold Drill Hole AG08-02 is shown in the table below:

From (m)	To (m)	Core Length	True Width	Gold (g/t)	Silver (ppm)	Molybdenum (ppm)	
133.65	142.00	8.35	5.90	15.13	2.75	804	
Including:							
133.65	138.00	4.35	3.08	27.95	4.8	1,417	
Individual Samples							
133.65	134.25	0.6	0.42	32.4	5.6	867	
134.25	135.25	1.00	0.71	22.7	2.9	1,140	
135.25	136.25	1.00	0.71	36.4	7.9	2,100	
136.25	137.25	1.00	0.71	34.2	5.0	1,590	
137.25	138.00	0.75	0.53	11.8	1.73	467	
138.00	139.00	1.00	0.71	2.74	0.9	137	
139.00	140.00	1.00	0.71	1.24	0.25	206	
140.00	141.00	1.00	0.71	0.24	0.7	95	
141.00	142.00	1.00	0.71	0.52	0.25	113	
142.00	144.00	Underground workings					
144.00	147.00	3.00	2.12	1.37	<det	228	
144.00	144.65	0.65	0.46	0.49	<det	3,333	
144.65	145.75	1.10	0.78	2.64	4.5	9.5	
145.75	146.00	0.25	0.18	0.13	<det	65	
146.00	147.00	1.00	0.71	0.86	<det	37	
160.00	163.00	3.00	2.12	2.12	1.77	521	
165.00	169.00	4.00	2.83	7.93	1.43	755	
Including:							
168.00	169.00	1.00	0.71	23.2	5.68	784	

<det = below detection limit

These results proved to be better than those obtained by Osprey Gold Corp. in its 2004 drill hole JX04-24, but the same mineralized zones were intersected in both Augen Gold’s and Osprey’s holes.



The results of Osprey's Drill Hole JX-04-24 are as follows:

From (m)	To (m)	Core Length (m)	True Width (m)	Gold (g/t)	Silver (ppm) **	Molybdenum (ppm) ***
137.59	163.07	25.48	18.01	1.79 *	1.36	280
Including:						
148.50	153.01	4.51	3.19	7.14	3.56	833
173.22	177.58	4.36	3.08	1.83	3.72	501

* Cut-off of 0.1 g/t Au

** 1 ppm (geochem) = 1 g/t (assay)

*** 454 ppm = 1 pound per metric tonne

Sample Processing

All core was photographed, measured and logged geologically and geophysically. Alteration zones and significant quartz veins or sulphide-bearing intervals are marked for sampling and sawn in half. Standards and blank samples are inserted at regular intervals. Half of the sawn core is retained and half taken directly by Augen Gold personnel to ALS Chemex's preparation laboratory in Timmins. There it is crushed and pulverized and pulps are forwarded to Chemex's analytical laboratories for gold assay and multi-element trace geochemical analysis. Random samples are riffle split after crushing and each pulverized split is analysed. Gold is determined by fire assay-ICP. Samples reporting more than 10 g/t Au were re-analyzed by the gravimetric method to produce the reported values. Trace elements are determined using a four-acid 'Total digestion' followed by ICP. All core is stored in core racks at the Jerome Mine site.

The estimated true widths of the vertically-dipping mineralized zones are estimated as 7/10 of the core length. Composited grades have been calculated using a cut-off of 0.5 g/t Au. Sample lengths are 1.0 m or less. Grades have not been capped. Both holes were collared with a dip of -48° on an azimuth of 35°, perpendicular to the strike of the known mineralized zones.

About Augen Gold

Augen Gold Corp. is a junior gold exploration company with 24,042 hectares of mining claims over a 45-kilometre length located in Swayze Greenstone Belt, including the formerly producing Jerome Gold Mine and directly adjacent to the Young Shannon gold deposit. The Company's objective is to aggressively explore the Jerome mine in order to determine the gold potential along strike on the contiguous mining claims, and to continue to expand its property portfolio with highly prospective mineral assets.

The information contained in this news release has been prepared by Augen Gold's Senior Vice-President, Exploration, Christopher Marmont, P.Geol., who is the qualified person for the Company's Jerome Project under the definitions established by National Instrument 43-101. The diamond drilling program was conducted under direct supervision of Mr. Marmont.

Please refer to Augen Gold's web-site for maps, photographs, geological details and additional information.

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For more information on Augen Gold, visit our website at www.augengold.ca
The Company's public documents may be accessed at www.sedar.com

The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements. These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.