



For Immediate Release

Shares outstanding: 24,880,685

Augen Gold provides Additional Assay Results from Jerome Mine Winter Drilling

(Toronto, Ontario - July 18, 2008) Augen Gold Corp. (“Augen Gold” or “the Company”) (TSX-V:AUJ) today provided results of additional assays received from its winter drill program at the former Jerome Gold Mine. The aim of the drill campaign was to investigate the extensions of the Main and South Zones to depth and along the strike of the mineralization.

The Company now has complete results for 18 of the 21 holes drilled.

Highlights of the recent results include:

1. Confirmation of mineralization at depth on the Main and South zones, with lower assay results than the previous, shallower historical holes.
2. Intersection of the Main Zone in holes AG08-14 and AG08-17 1km west of the former mine shaft.
3. Discovery of a new gold-bearing sulphide-rich zone of mineralization south of the South Zone.
4. Discovery of gold in a white quartz vein in hole AG08-21 along strike 700 metres to the east of the previously delineated Main Zone.

“The results show that gold and molybdenum extend to at least a depth of 600 metres, over a strike length of 2,500 metres. Although the results at depth contain relatively low grades, we are encouraged by the very large size of the mineralized system and its potential to host an economic deposit,” said Michael Fowler, President and CEO of Augen Gold. “Over the next few weeks, the Company will focus on releasing the balance of our drill assay results and un-sampled Osprey Gold drill core, as well as completing a NI 43-101 compliant resource estimate so that Augen Gold can start to consider a Preliminary Economic Assessment of the Jerome area. This will be part of the the Phase II exploration program, along with evaluating other regional targets.”

Details of the recent results are:

1. Drill results at depth on the Main and South zones reveal many intersections of anomalous gold, usually accompanied by silver and molybdenum. These intersections include shorter intervals with values up to 12.35 g/t Au. Most of these mineralized intervals occur in carbonate-rich alteration zones, with the higher-grade material associated with dark quartz or sulphide. The table below summarizes the results.
2. The two highest-grade gold samples reported here fall along the western strike extension of the Main Zone under Lake Opepeesway. A value of 12.45 g/t Au over a core length of 0.4 metres in hole AG08-17 is associated with a narrow interval of pyrite, whereas the interval of

9.95 g/t Au over a core length of 0.51 metres is a typical Main Zone intersection associated with over 5 lbs per tonne (2520 ppm) molybdenum.

3. A zone of pyrite enrichment has been identified south of the South Zone. Hosted by mafic intrusive rock, porphyry and metasedimentary wacke, it is commonly enriched in gold, as for example from 96.23 to 108.15 metres in hole AG08-11.

4. Drill hole AG08-21 was drilled 1500 metres east of the shaft to test a magnetic feature interpreted as the eastward extension of the Main Zone under Lake Opeepeesway, and contained several zones of gold mineralization. A value of 1.96 g/t Au over a core length of 2.20 metres was returned from an interval of diorite containing pyrite and minor quartz veinlets. Two shallower zones interpreted as the possible eastward continuation of the South Zone returned values of 0.21 g/t Au over a core length of 3.00 metres and 0.25 g/t over a core length of 1.60 metres respectively. A 6 metre quartz vein trending at a low angle to the core axis between 234 and 240 metres, interpreted as the Main Zone, returned 3.22 g/t Au over a core length of 1.32 metres.

	From (m)	To (m)	Core Length (m)	True Width (m)	Gold (g/t)	Molybdenum (ppm)	ZONE
AG08-03	294.90	295.30	0.40	0.25	1.90	277	SZ 2
	340.84	346.32	5.48	3.46	0.17	17	SMZ
	346.90	347.17	0.27	0.17	5.02	521	SMZ
	351.00	353.52	1.24	0.78	0.13	16	SMZ
	365.00	375.00	10.00	6.32	0.49	95	MZ
	incl: 367.84	372.12	4.28	2.71	0.88	173	MZ
	386.20	391.00	4.80	3.03	0.26	55	
	393.00	395.00	2.00	1.26	0.13	10	
	399.00	407.00	8.00	5.06	0.21	25	
AG08-04	236.30	240.50	4.20	2.66	0.18	-	
	246.50	247.75	2.41	1.52	0.18	16	SZ A
	260.30	268.72	8.42	5.32	0.20	16	SZ
	321.00	322.94	1.94	1.23	0.78	183	SZ 2
	328.92	334.00	5.08	3.21	0.58	114	SZ C
	423.49	426.29	2.80	1.77	0.52	208	
	544.16	547.67	3.60	2.28	0.44	152	MZ
	561.38	563.30	1.92	1.21	0.16	78	
AG08-05	57.00	58.50	1.50	0.95	0.63	36	S of SZ
	228.13	231.60	3.47	2.19	0.23	-	
	337.33	340.00	2.67	1.69	0.48	27	

	345.00	349.00	4.00	2.53	0.48	145	SZ
incl:	347.00	348.00	1.00	0.63	1.24	314	SZ
	368.00	371.00	3.00	1.90	0.21	75	SZ 2
	373.00	382.00	9.00	5.69	1.69	125	SZ 2
incl:	376.00	382.00	6.00	3.79	2.62	181	SZ 2
incl:	379.00	382.00	3.30	2.09	3.90	291	SZ 2
	412.00	416.00	4.00	2.53	0.20	21	
	442.00	443.00	1.00	0.63	2.54	57	SMZ?
	460.00	468.88	8.88	5.61	0.34	163	MZ
incl:	464.75	468.88	4.13	2.61	0.37	149	MZ
	479.87	484.04	4.17	2.64	0.17	6	MZ
AG08-06	253.40	258.98	5.58	3.53	0.19	61	SZ
	267.92	270.68	2.76	1.74	0.39	47	SZ
	273.50	275.42	1.92	1.21	0.24	271	SZ
	514.75	516.90	2.15	1.36	0.15	249	MZ
	529.30	532.72	3.42	2.16	0.17	40	MZ
	535.58	537.34	1.76	1.11	0.31	132	MZ
	538.52	539.70	1.18	0.75	1.61	6	MZ
	590.65	593.79	3.14	1.99	0.18	188	NMZ ?
AG08-07	242.00	244.86	2.86	0.91	1.27	62	SZ
	253.14	277.80	24.66	7.85	0.44	105	SZ
incl:	261.45	277.80	16.35	5.21	0.55	150	SZ
incl:	273.92	277.80	3.88	1.24	1.21	274	SZ
	472.36	499.87	18.18	5.79	0.31	31	MZ
incl:	472.36	473.67	1.31	0.42	1.15	4	MZ
incl:	491.10	493.20	2.10	0.67	0.82	43	MZ
AG08-08	48.00	49.50	1.50	0.48	0.72	3	
	106.00	110.00	4.00	1.27	0.47	1	
	186.90	189.11	2.21	0.70	3.22	0.6	SZ
incl:	186.90	188.11	1.21	0.39	5.41	1	SZ
	215.42	235.58	20.16	6.42	0.27	5	SZ
	238.75	241.43	2.68	0.85	0.27	9	SZ
	256.30	264.00	7.70	2.45	0.12	10	
	385.10	388.10	3.00	0.96	0.49	16	SMZ
	395.60	399.50	3.90	1.24	0.21	21	SMZ
	401.00	405.84	4.84	1.54	0.28	114	SMZ
	423.20	426.80	3.60	1.15	0.22	78	SMZ
	484.50	493.04	8.54	2.72		28	MZ

					0.19		
AG08-09	19.80	22.00	2.20	1.10	0.26	4	S of SZ
	55.00	57.00	2.00	1.00	0.12	1	S of SZ
	60.00	62.00	2.00	1.00	0.14	2	S of SZ
	242.00	244.00	2.00	1.15	0.18	57	above SZ
	471.00	472.00	1.00	0.57	0.46	367	below SZ
	586.00	588.00	2.00	1.30	0.23	280	below SZ2
	644.00	650.00	6.00	3.90	0.15	117	MZ
AG08- 10	307.60	308.90	1.30	0.65	1.63	23	SZ
	318.10	321.00	2.90	1.45	0.20	17	SZ
	334.00	343.40	9.40	4.70	0.25	45	SZ
	347.00	352.00	5.00	2.50	0.18	36	SZ
	377.20	379.01	1.81	0.91	0.17	25	SZ
	566.00	568.00	2.00	0.87	0.12	17	SZ2 ?
	579.00	581.00	2.00	0.87	0.20	32	SZ2 ?
	661.00	664.00	3.00	1.30	0.13	140	SMZ
	702.75	713.64	10.89	4.73	0.71	447	MZ
	730.32	734.50	4.18	1.82	0.19	94	NMZ ?
AG08-11	96.23	108.15	11.92	5.96	0.48	9	S of SZ
incl	97.73	100.27	2.54	1.27	0.95	34	S of SZ
and	105.92	107.00	2.23	1.12	0.77	1	S of SZ
	124.03	134.60	10.57	5.29	0.22	13	S of SZ
	141.24	144.25	3.01	1.51	0.16	12	S of SZ
	169.20	173.94	4.74	2.37	0.54	33	S of SZ
	247.30	259.82	12.52	6.26	0.12	7	S of SZ
	285.00	291.34	6.34	3.17	0.16	26	S of SZ
	362.33	367.09	4.76	2.38	0.18	86	SZA
	373.00	379.00	6.00	3.00	0.12	6	SZA
	422.00	432.00	10.00	5.75	0.15	14	SZ
	484.50	495.00	10.50	6.03	0.12	136	SZ2
	587.67	598.70	11.03	6.34	0.17	140	MZ
AG08-12	68.23	69.45	1.22	0.61	0.15	4	
	441.08	442.55	1.47	0.74	0.92	5	
AG08-14	127.80	130.55	2.75	1.38	0.51	116	SMZ
	146.18	149.42	3.42	1.71	1.71	469	MZ



incl:	146.18	146.69	0.51	0.26	9.95	2520	MZ
	151.00	152.00	1.00	0.50	1.02	51	MZ
AG08-15					nsa		
AG08-17	145.55	145.95	0.40	0.19	12.45	9	SZ2 ?
	199.86	208.70	8.84	4.13	0.20	119	MZ
	213.90	216.00	2.10	0.98	0.16	30	
	227.00	228.00	1.00	0.47	0.36	15	
	235.72	239.40	3.68	1.72	0.15	30	
AG08-21	64.50	67.50	3.00	1.50	0.21	138	
	101.40	103.00	1.60	0.80	0.25	56	SZ?
	164.50	167.00	2.50	1.25	0.22	68	
	200.30	202.50	2.20	1.10	1.96	16	
	234.68	236.00	1.32	0.66	3.22	5	MZ?
	237.56	241.00	3.44	1.77	1.04	17	MZ?
AG08-22	49.00	51.00	2.00	0.93	0.33	38	
AG08-23	250.00	256.00	6.00	3.45	0.17	2	
	269.80	275.00	5.20	2.99	0.18	2	

nsa: no significant assays

Note: MZ= Main Zone, SZ= South Zone, SMZ= South Main Zone, SZ2=South Zone 2

Molybdenum: 1 lb/ton equals 454 ppm
Gold Cut Off: 0.1 g/t

Logging of Osprey drill core is now complete; and sampling will be completed within the next week.

Historical drill data have been digitized and is being combined with Augen Gold's data in a unified database ready for computer modeling, which will be undertaken to optimize the next phase of drilling at the Jerome Mine site.

Augen Gold is encouraged by the size of the mineralizing system demonstrated by the extent of the strong alteration zones encountered. This confirms that the right geological ingredients are present at Jerome and, by inference, along strike where the same geological framework has been mapped. Prospecting of these areas is scheduled to begin in mid-July.

Sample Processing

All core was photographed, measured and logged geologically and geophysically. Alteration zones and significant quartz veins or sulphide-bearing intervals were marked for sampling and sawn in half. Standards and blank samples were inserted at regular intervals. Half of the sawn core was retained and half was taken directly by Augen Gold personnel to ALS Chemex's preparation laboratory in Timmins. There, it was crushed and pulverized and pulps forwarded to



Chemex's analytical laboratories for gold assay and multi-element trace geochemical analysis. Random samples were riffle split after crushing and each pulverized split was analyzed. Gold was determined by fire assay AAS on 30 gram charges. Samples reporting more than 10 g/t Au were re-analyzed by the Fire Assay-gravimetric method to produce the reported values, also using 30 gram charges. Trace elements were determined using a four-acid 'Total digestion' followed by ICP. All core is stored in core racks at the Jerome Mine site.

The estimated true widths of the vertically dipping mineralized zones were estimated to be between 70% and 30% of the core length, according to the inclination of the drill hole. Compositing grades have been calculated using a cut-off of 0.1 g/t Au. Sample lengths are 1.5 m or less. Grades have not been capped.

About Augen Gold

Augen Gold Corp. is a gold exploration company with 24,042 hectares of mining claims over a 45 kilometre length located in Swayze Greenstone Belt, including the formerly producing Jerome gold mine and directly adjacent to the Young Shannon gold deposit. The Company's objective is to aggressively explore the Jerome Mine in order to determine the gold potential along strike on the contiguous mining claims, and to continue to expand its property portfolio with highly prospective mineral assets.

The information contained in this news release has been prepared by Augen Gold's Senior Vice-President, Exploration, Christopher Marmont, P.Geo., who is the qualified person for the Company's Jerome Project under the definitions established by National Instrument 43-101. The diamond drilling program was conducted under direct supervision of Mr. Marmont.

Please refer to Augen Gold's web-site for maps, photographs, geological details and additional information.

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For more information on Augen Gold, visit our website at www.augengold.ca
The Company's documents may be accessed at www.sedar.com