



Shares outstanding: 24,880,685

AUGEN GOLD SIGNS EXPLORATION AGREEMENT WITH THE FIRST NATIONS PARTNERSHIP

(Toronto, Ontario – July 10, 2008) Augen Gold Corp. (“Augen Gold” or the “Company”) (TSX-V: AUJ) announced today that it has signed an Exploration Agreement (“EA”) with the First Nations Partnership, which comprises the Mattagami, Brunswick House and Flying Post First Nations. These First Nations groups assert treaty and aboriginal rights on lands which include Augen Gold’s Jerome mining claims south-west of Timmins, Ontario. The terms of the agreement cover the following: consulting and advisory services, employment and training, business opportunities, on-going communication and environmental consultation. The EA includes a commitment for the First Nations Partnership and Augen Gold to negotiate an Impact Benefits Agreement, should the property proceed to the operational stage.

“Augen Gold has enjoyed a positive and constructive relationship with the First Nations Partnership in developing this Exploration Agreement,” said Michael Fowler, President and Chief Executive Officer of Augen Gold. “Importantly, the agreement sets out a defined path for the First Nations people and Augen Gold to proceed to an ultimate development decision at Jerome. It also ensures that Native values and cultural sites will be protected. We see this agreement as a win-win situation for both parties.”

Chris McKay, negotiator for the First Nation Partnership, said: “We believe Augen Gold is at the leading edge of First Nation relationship-building and understanding of our Treaty and Aboriginal Rights. Augen Gold’s approach to our communities before early exploration is something we have requested the province to make standard practice since it leads to the best outcome for all parties, including the province.”

About Augen Gold

Augen Gold Corp. is a gold exploration company with 24,042 hectares of mining claims over a 45 kilometre length located in the Swayze Greenstone Belt, including the formerly producing Jerome Gold Mine and is directly adjacent to the Young Shannon gold deposit. The Company’s objective is to aggressively explore the Jerome mine in order to determine the gold potential along strike on the contiguous mining claims, and to continue to expand its property portfolio with highly prospective mineral assets.

Please refer to Augen Gold’s web-site for maps, photographs, geological details and additional information.

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For more information on Augen Gold, visit our website at www.augengold.ca
The Company’s public documents may be accessed at www.sedar.com

The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements. These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management’s expectations. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company’s mineral properties, and the Company’s financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company’s forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company’s forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.