



For Immediate Release

Shares outstanding: 24,880,685

AUGEN GOLD GRANTS OPTIONS TO CONSULTANTS

TORONTO, Ontario, August 22, 2008 -Augen Gold Corp. (“Augen Gold” or the “Company”) (TSX-V: AUJ) today announced the granting of 412,000 stock options to consultants at an exercise price of \$0.70 per share pursuant to the Company’s stock option plan. The options vest over three years and expire in five years. The issuance is subject to the Exchange’s four month and one day hold period and regulatory approval.

Under the Company’s stock option plan, 10% of the issued capital or 2,488,068 common shares are reserved for issuance. Including the above grant, a total of 412,000 options are outstanding under the stock option plan.

The Board of Directors consists of Bob Francis, Joe Leeder, Andrew Burns, Michael Fowler, and J. David Mason.

About Augen Gold

Augen Gold Corp. is a gold exploration company with 23,116 hectares of mining claims over a 45 kilometre length located in the Swayze Greenstone Belt, including the formerly producing Jerome gold mine and directly adjacent to the Young Shannon gold deposit. The Company’s objective is to aggressively explore the Jerome mine in order to confirm existing and identify NI 43-101 compliant gold resources, to explore the gold potential along strike on the contiguous mining claims, and to continue to expand its property portfolio with highly prospective mineral assets. The information contained in this news release has been reviewed and approved by Augen Gold’s Senior Vice-President, Exploration, Christopher Marmont, P.Geo., who is the qualified person for Augen Gold’s Jerome Project under the definitions established by National Instrument 43-101. The diamond drilling program was conducted under direct supervision of Mr. Marmont

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For more information on Augen Gold, visit our website at www.augengold.ca
The Company’s public documents may be accessed at www.sedar.com

The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements. These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management’s expectations. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company’s mineral properties, and the Company’s financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company’s forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company’s forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.